GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2045
ANSWERED ON:30.11.2007
LOAN FROM WORLD BANK
Singh Shri Uday

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has taken any step to reduce borrowings from World Bank; and

(b) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a)and (b) Prudent external debt management policies are pursued by the Government to maintain external debt within manageable limits. Sovereign loans from multilateral institutions, including World Bank, are raised on concessional terms with longer maturities as warranted.